

Hollow Brook Wealth Management LLC
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY

6/17/2020

<p>Item 1. <u>Introduction</u></p>	<p>Hollow Brook Wealth Management LLC (“Hollow Brook”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p>What investment services and advice can you provide me? We offer investment advisory services to retail investors, including comprehensive wealth management services to individuals, families, and institutions including private foundations and family entities. We also provide certain clients with consulting services in financial reporting, bill pay, philanthropy, as well as assistance with financial planning, taxes, legal, and accounting. Although we consider ourselves as providing one integrated service, the ways in which we provide this service vary depending on specific client needs and the investment class in question.</p> <p>Monitoring Reviews of those accounts or parts of accounts that are invested directly in public equities are done periodically (approximately weekly) and focus on position sizes, the level of cash holdings, and portfolio composition in light of market events and client specific developments. We monitor company and stock specific events and will review accounts more frequently as necessary. Reviews of those accounts or parts of accounts that are invested in private funds or with third-party managers, are done periodically, in keeping with the term and liquidity of the investments/manager allocations.</p> <p>Investment Authority Investments in equities that are managed internally by us are typically made on a discretionary basis. Investments in private funds and one-off special situation investments are typically made on a non-discretionary basis.</p> <p>Limited Investment Offering We do not limit our advice to proprietary products, or a limited menu of products or types of investments.</p> <p>Account Minimums and Other Requirements We generally require a minimum of \$1 million in assets for new client relationships invested primarily in equities and \$10 million in assets for new client relationships in which allocations will be made to the private fund/third-party manager investment classes. The minimum account size may be waived under certain circumstances based on an analysis of the relationship of the account to other accounts managed by us, the potential for growth in the account, the nature and duration of other business relationships between us and the account holder and any other relevant factors.</p> <p>Additional information about Hollow Brook services is available on Part 2 of our Form ADV, which is available here.</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none">• Given my financial situation, should I choose an investment advisory service? Why or why not?• How will you choose investments to recommend to me?• What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>A. What fees will I pay?</p> <p>For assets allocated to equities, clients generally compensate us based on a percentage of the applicable assets under management as set forth in their investment advisory agreements. For most clients this percentage typically ranges from 0.75 to 1.75% of assets under management. In addition to the investment management fees, clients will incur trading costs and/or custodial fees.</p> <p>For assets allocated to investments in private funds and with third-party managers, we generally charge a flat fee ranging from 75 to 115 basis points of the total assets allocated to these investment classes. Fees paid to us for assets allocated to these investment classes are separate and distinct from the fees and expenses charged by private fund managers and/or third-party managers to the client.</p> <p>For assets allocated to investments in one-off special situation investments, we generally charge a flat basis point fee of the total assets allocated to this investment class, or an incentive fee when the investment is exited. In some instances, we may also charge a flat administrative services fee.</p> <p>Fees for all asset classes are negotiable at our discretion. Certain clients engage us to both invest assets directly in equities and to recommend private funds / third-party managers. For such clients, we may either charge separate investment management fees for investments made directly in equities and private funds /</p>

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	<p>third party managers or we may agree to charge a combined flat fee of the combined assets. Additional information about our firm’s fees are included in Item 5 of Part 2 of Form ADV, available here.</p> <p><i>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</i></p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none">• Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>B. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> <p><i>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.</i></p> <ul style="list-style-type: none">• From time to time our partners may serve on advisory boards or committees of the private funds in which they invest client capital. We nor the partners are compensated for being on advisory boards or committees and these activities do not take up a material amount of time.• We only charge performance-based fees on investments in one-off special situation investments. Although we manage accounts for which we charge a performance fee and accounts for which we do not, we do not believe that this presents any conflicts of interest.• Some of the broker-dealers that we trade with allocate a portion of the commissions that our clients pay to be used by us to pay for research. These “soft dollar” arrangements help our firm make investment decisions. <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none">• How might your conflicts of interest affect me, and how will you address them? <p>Additional information about conflicts of interest between Hollow Brook and its clients is available on Part 2 of our Form ADV, which is available here.</p> <p>How do your financial professionals make money? Our financial professionals receive a salary and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation is based on a variety of factors, including the performance and service level of client accounts, as well as the performance of Hollow Brook and the individual financial professional.</p>
<p>Item 4. <u>Disciplinary History</u></p>	<p>Do you or your financial professionals have legal or disciplinary history? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none">• As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Item 5. <u>Additional Information</u></p>	<p>Additional information about our services can be found here. If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact Philip Richter at 212-364-1840.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none">• Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?